

Minutes

PACRC Board

06/21/17

Present: Dennyce Korb, Ross McKie, Steve Flanery, Katharine Thomas, Lisa Modrick, Angie McKie, Mike Gould, Holly Godber, Kirsten Hollenbeck (for Ken Ketel), Steve Flannery, Lisa Modrick. Also present Nick Johnson.

Absent: Kristol McKie, Patrick Goetzinger, Anna Huntington, David L'Esperance.

Meeting called to order at 7:35 a.m. by Treasurer Ross McKie.

Minutes of May meeting were reviewed. A. McKie moved the minutes be approved, Godber seconded. Motion carried.

R. McKie reviewed the balance sheet. Our cash has decreased due to payments made to BHSO and BHCT. The P&L for May was reviewed. Most items are on budget or close to budget although we are down in performance rent and concessions. Box office manager and administrative assistant were over budget due to payment of vacation pay to Denae. \$10,000.00 of the loss we have sustained this year was all on one event. Gould moved approval of the financials, Godber seconded. Motion carried.

The proposed budget for FY 2017-2018 was next discussed. The PAC promoted ticket sales item reflects no co-pros for the upcoming fiscal year. Co-pros will not be actively pursued, the PAC will be promoted as a rental facility. However, if an appropriate co-pro opportunity presents itself, that will be considered. The Children's Series will continue, and the hope is to secure more sponsors and sell more tickets for it. Nick will be spending his efforts on promoting the venue as a rental facility. It will be promoted to businesses as a potential large meeting space. One of the prime organizations to promote the PAC with is the Chamber of Commerce, Linda Rabe and Julie Jensen. Steve Flanery mentioned The Helmsley Foundation. Leona Helmsley's grandson is from Mitchell, SD, and he inherited her fortune. He lives in Sioux Falls and has been doling money out in South Dakota. Nick will follow up on that. Box office service fees were raised from \$2.00 to \$2.50 per ticket. There was discussion as to how to increase profits on concessions. One issue is the length of time it sometimes takes to get through the line, another is that communication is sometimes lacking and people don't know they are welcome to take their food and beverages in to the theater with them. Gould moved approval of the proposed budget, Flannery seconded. Motion carried.

Johnson gave the Executive Director's report. The Young Americans group filled the facility with joyous kids for five days. BHCT's theatre camps are currently in progress and those kids also seem to be enjoying their experiences. Nick commended assistant technical director John Easton for the workshop he put together which was attended by 10 people, and also for the work he's been doing for the events at the PAC. He also commended technical director Roger Hartley on the work he has been doing.

Johnson reported that the development committee has met. He has prepared a Board Guide to Giving which was attached to his written report for this board meeting. He stressed the importance of being able to say that the board members are fully committed to giving in some manner to the PAC. We are still working on coming up with an appropriate name for the Donor's Circle. We are planning an event as a thank you to donors in September, and the new additional cases for the Oscar Howe project can be promoted at that event. Capital funds will be spent this coming year on a new projection screen, sound shell, and stage floor repair in the historic theater. The plan for the floor right now is patch and paint, with the permanent fix perhaps put off for a year or so.

Johnson met with Pat Goetzinger to see what needs to be done to keep moving forward on establishment of the endowment fund. This board has not yet ratified the investment policy which needs to be done. A suggestion was made that Nick contact Barry Zimney to assist in the investment policy.

Pop-up party was discussed. Coordinating of volunteers is in progress, we have two auction items at this point plus two whiskey wagons and the large bottle of wine. Tickets are not moving yet, so we need to concentrate on promoting sales.

R. McKie presented new proposed board members Malcom Chapman and Dr. Vera Kowal. Gould moved approval of these candidates, and A. McKie seconded. Motion carried. Nick Johnson presented the proposed slate of officers for next year, K. McKie President, M. Gould Vice President, A. McKie Treasurer, Dennyce Korb Secretary. Flannery moved approval of this proposed slate of officers, Godber seconded. Motion carried.

R. McKie reviewed Nick's goal sheet and evaluation. K. McKie and Godber have assisted in developing a master calendar to assist Nick. Other goals include fundraising and long range plans.

BHCT representative Holly Godber presented an update. BHCT has elected three new Board members, Ben Villa, Ann Hengen, and Laurel Bidwell. Godber will be continuing as president.

BHSO has also elected two new board members Teri Georgas, and Terry Rezich. There are new officers as well including Ruth Brennan as President and Karen Kjerstad as President-elect. Emily Wheeler will continue as VP, Mary Scott is continuing as Secretary, and the current treasurer will continue as well.

R. McKie expressed his appreciation for the opportunity to serve on this Board for five years. Ross was thanked for his service and great contributions to the organization.

Flannery moved adjournment, A. McKie seconded. Meeting was adjourned at 8:48 a.m.

Respectfully submitted,

Dennyce Korb, Secretary