

Minutes

PACRC Board

09/20/17

Present: Kristol McKie, Dennyce Korb, Steve Flanery, Lisa Modrick, Angie McKie, Mike Gould, Holly Godber, Kirsten Hollenbeck, Vera Kowal, Anna Huntington, Patrick Goetzinger. Also present Nick Johnson.

Absent: David L'Esperance, Malcom Chapman, Amy Policky, Kumar Veluswamy

Meeting called to order by K. McKie at 8:05 a.m.

Huntington moved approval of the August minutes, Flanery seconded. Motion carried.

A. McKie gave the financial report. She has completed further review of items from last month's financial report. Gould moved approval of the July financial report, Hollenbeck seconded. Motion carried. The August financials were then reviewed. There were some new furniture and equipment purchases including a 28' screen. There are still outstanding accounts receivable including money due for live auction items on the pop-up party, rental due for the Young Americans event and the TED Talks event. These people have been invoiced and re-invoiced. Gould moved approval of the August financials, Huntington seconded. Motion carried.

There was discussion of memorial money of \$2,100 that came from Byron Lee and what should be done with those funds. K. McKie encouraged that those funds be put into a designated fund for ongoing upkeep of the Oscar Howe project rather than going into the general account. Gould encouraged that the money be put into the capital account and tracked separately with a restricted line on the balance sheet rather than adding a new account. (At this time Vera Kowal joined the meeting.) K. McKie requested that Nick look back to see exactly what has happened to money that was previously given specifically to the Oscar Howe project which seems unaccounted for. A. McKie will talk with the bookkeeper and perhaps accountant about exactly how to track these designated funds without setting up a separate account for them.

Goetzinger moved that we adopt a resolution that Byron Lee memorial money be designated to the Oscar Howe project, and we turn it over to our CPA and bookkeeper to make that happen. Gould seconded. Motion carried.

Modrick reported to the Board that if Nick Johnson and Kirsten Hollenbeck had not been present at the Council meeting, the \$36,100 designated for the PAC would have been pulled, and that funding is definitely in jeopardy in the future, specifically because of suggestions from councilmen Laurenti and Roberts stating that funding should be pulled from the PAC. Modrick warned that the budget process for next year begins now. Nick reported on the City Council meeting as well. He feels there are a lot of

arts supporters on the Council. A. McKie encouraged that we make a real effort to educate the council members about the PAC, and particularly Laurenti and Roberts. Modrick again urged us to start now, now wait until the end when there is so much going on. Goetzinger urged that we also have representation at the upcoming events on the Civic Center so the board can educate itself with regard to that project and perhaps draft a resolution in support. Modrick also urged that the City of Rapid City be given credit as a sponsor/contributor. There is a mistaken perception that the arts organizations don't get along and we need to correct that perception. Goetzinger urged that the coalition members also need to discuss this with their Boards and organizations. K. McKie stated we will try to develop some talking points for them.

A. McKie discussed the credit card policy. Goetzinger moved approval, Modrick seconded. Motion carried.

Johnson gave the executive director's report. Flanery and Johnson met with Jeff Denison, a Trust Officer at US Bank, regarding the investment policy for the Endowment Fund. He will be at the meeting of the Endowment Committee next week. Denae has prepared a synopsis of last year's survey to present to the Survey Committee which consists of K. McKie, Korb, and Godber. Johnson talked about the upcoming Raw Couture event. As to rental activity, October is quite full but there is not much going on in November, but there are several events being scheduled already into May.

The Endowment Committee will be meeting next Tuesday, 9/26 at 9:00 a.m. At Goetzinger's office. Gould reported on the meeting of the Development Committee and ideas being discussed for fundraising. Hollenbeck suggested a membership where people subscribe and it's an automatically renewing thing. You would get a small amount of benefit for different levels of membership, such as discounts on tickets for events and concessions. Gould suggested a "universal ticket" that could be made available. Flanery suggested putting together a brochure for memorials to be made by purchasing a seat in memory of a loved one and that a presentation be made to funeral directors in the area.

A. McKie discussed the Family Series. The committee has met. It was suggested that we look at Sunday performances in addition to the previous Saturday morning events. It was agreed that sponsorships may be more easily obtained once we know what actual acts will be looked at. The next meeting will be October 3 at 9:00 a.m. The committee welcomes additional suggestions from Board members for possible events that will fit into this series.

Godber gave a report for BHCT which opens their season on Friday. Hollenbeck reported that BHSO has a concert 10/21. LEsperance reported that the Shrine of Democracy had a very successful event at Mt. Rushmore with 83 voices on stage. Huntington reported on an event at MSS on Saturday in celebration of the completion of the Sculpture Project.

A. McKie has talked with James Van Nuys regarding the Donor Wall and people regarding the Harriet Redden box office naming.

Oscar Howe reception is scheduled for September 28th at 5:00 pm for the dedication of the student art cases. All board members are encouraged to attend to support those student artists.

K. McKie brought up the issue of being prepared for large crowds at intermission. Denae has done some additional training with house managers. There will be two bars, one on the first floor and one in the balcony. K. McKie urged that the Will Call be moved into the commons area where the concessions area is, and the Board agreed that this should be done. Kowal suggested perhaps providing an option to pre-purchase a beverage when buying your ticket online, and you would then receive a coupon when you pick up your tickets at Will Call.

A. McKie moved, Godber seconded adjournment. Meeting adjourned at 9:31 a.m.

Respectfully submitted,

Dennyce Korb, Secretary