

Minutes

PACRC Board

10/18/17

Present: Dennyce Korb, David L'Esperance, Steve Flanery, Lisa Modrick, Angie McKie, Kirsten Hollenbeck, Vera Kowal, Anna Huntington, Mike Gould. Also present Nick Johnson.

Absent: Kristol McKie, Malcom Chapman, Amy Policky, Kumar Veluswamy, Patrick Goetzinger, Holly Godber

Meeting called to order by Treasurer A. McKie at 8:06 a.m.

The September meeting minutes were amended to reflect the fact that Kumar Veluswamy was not present. A further amendment was made to state that Goetzinger moved that we adopt a resolution that Byron Lee memorial money be designated for the Oscar Howe project. Modrick moved approval of the September minutes as amended, Flanery seconded. Motion carried.

A. McKie gave the financial report. The balance sheet reflects a decrease in pledges receivable reflected by \$19,672 because the BHSO bought chairs as payment of a portion of their pledge. Checking and savings decreased because BHCT was paid for tickets sold. Capital campaign was down to reflect payment for the movie screen, and furniture and equipment increased in like amounts because of the screen and the chairs. Budget Performance was reviewed. Net concessions were up \$2,400.00. Flanery suggested that Gould provide training for the people serving beer and wine so that several bottles are opened ahead of time. Kowal again suggested pre-sale, including offering pre-sale coupons at the time of ticket purchase.

Johnson reviewed the Oscar Howe income and expenses. He mentioned how much the students and their parents enjoyed the recognition given for the hanging of their art work in the student cases, and suggested that a similar event be held each time the student cases are changed out.

Huntington moved approval of the financial reports. Flanery seconded. Motion carried.

Johnson gave his Executive Director's Report. The committee for the Family Series has met and are looking at various acts. Johnson will have some additional acts for the committee to consider. He went through the list of donors to the series last year. Some of those sponsors have already agreed to again provide funding. Johnson urged board members to contact any businesses or individuals they think would assist in providing funding.

Johnson reported that the Endowment Committee met. He is trying to set up a meeting between Goetzinger and the finance committee for BHCT.

October is a busy month at the PAC. November is a lot lighter this year, although from the end of November through December 31st is pretty packed. Johnson discussed the upcoming BHSO concert which includes Flutter Productions this year, and also reported on the Raw Couture event that was held last weekend at the PAC. Johnson discussed some of the upcoming events scheduled for the PAC including the Banff Film Festival.

At 8:50 a.m. Mike Gould joined the meeting.

Gould reported that the Development Committee has not met.

A. McKie reported that the JMC met. Much of their discussion centered on the Endowment Committee. The Board discussed the Black Hills Area Community Foundation. Changes have been made that allows an entity now to have complete control over their funds, and it was the Board's feeling that perhaps the PAC should again look at that as an option.

There was nothing for the Survey Committee. Denae has been swamped with events.

BHCT will open Jekyll and Hyde in two weeks. BHSO has a concert Saturday night. Shrine of Democracy has a membership night and are hoping to get some new members. Johnson mentioned that if they have a events like that, they should let him know so that the PAC could help publicize those things.

Johnson and Modrick talked about the parking lot project. They are discussing ways to perhaps get access to some of the Vision Funds by combining that project with some other needs.

Flanery moved the meeting be adjourned. Kowal seconded. The meeting was adjourned at 9:14 a.m.

Respectfully submitted,

Dennyce Korb, Secretary