

Minutes

PACRC Board

07/19/17

Present: Kristol McKie, Dennyce Korb, Steve Flanery, Katharine Thomas, Lisa Modrick, Angie McKie, Mike Gould, Holly Godber, Kirsten Hollenbeck, Patrick Goetzinger, Malcom Chapman. Also present David L'Esperance and Nick Johnson.

Absent: Anna Huntington, Vera Kowal.

Modrick moved approval of the minutes of the June Board meeting, Godber seconded. Motion carried.

A. McKie discussed the financials. Some payments of capital campaign pledges have come in. There were some corrections made to last year's end of year balance sheet as pledges receivable on that balance sheet were overstated by \$100,000. Johnson explained some changes made in bookkeeping methods so that this will not occur in the future. End of year showed a loss of \$22,300 last year. Most of that came from PAC-promoted ticket sales, difference in performance rent, and an increase in marketing expenses. K. McKie emphasized that our Donor's Society needs to take top priority during the month of August, and she has asked for the Board's assistance in making those telephone calls. Modrick discussed the fact that the city is in the middle of their budget process. She encouraged that we have a personal presence at the public budget meetings. The next one will be Monday, August 7, at 5:30 p.m. If we want to get a head start on making a presentation, Lisa suggested calling the Mayor's office and speaking with Lindsey. A short letter directly to council members is also helpful. Chapman suggested that if we want to long term impact the budget, we should be taking two or three city council members out for coffee or lunch annually, offer a tour of the facility. He's not suggesting that for this year as it's almost too late to impact the process now, but for long term impact. Gould moved, Chapman seconded approval of the June financial statement.

Johnson gave the Executive Director's report. Flanery will set up a meeting with Jeff Dennison on the investment policy for the endowment fund. That should be done before the August meeting so discussion of an investment advisor can proceed at the August meeting. Johnson mentioned we would be making some capital investments this summer. Upon the advice of the flooring people we did some of our own fixes on the floor of the historic stage. The temporary fixes look great, but it's uncertain how long those temporary fixes will last. The next alternative is to put down masonite like what is on the studio theater stage floor. This would be put down over the current soft pine floor. This will be done preliminarily in a few spots backstage to see how it holds up. If it doesn't hold up, eventually the soft pine floor will need to be taken up completely. Gould mentioned that the School District facilities committee has said they will pay 50% of the cost to repair the stage floor. Johnson has also been working with someone to solve the issue of poor sound quality in the front rows of the historic theater. The fixes we've done are part of the equation, but the sound engineer is the other vital part of the

equation. We are also finalizing the ability to do high quality video projections with a 30-foot screen. Johnson will update the capital outlay by August. BHSO has agreed to offset the cost of new chairs as part of their initial pledge to the PAC. Shrine of Democracy Chorus has given us an additional payment on their pledge so they are now ahead on their pledge. The A Cappella Showcase chorus is unable to make any payment on their pledge and as a result will no longer have CMO status. They will continue to rehearse at the PAC but will move out of their storage space.

Johnson reviewed upcoming events at the PAC in August. There is an increase in summer rentals and he is turning people away already for the fall as there is something every weekend booked. He will continue promoting with the commercial promoters as 2-3 commercial events for the year will greatly improve the PAC's income. Johnson feels very positive about the upcoming year. K. McKie expressed her thanks to the tech guys who have been working very hard.

K. McKie discussed committee assignments. The Family Series committee is full. Pop-up party committee is full. Chapman has agreed to serve on the endowment committee. Hollenbeck volunteered for the Oscar Howe, Family Series and Development Committee and also voiced her willingness to serve on the Nominating Committee. Modrick also expressed willingness to serve on the Nominating Committee.

The need to sell tickets for the pop-up party was stressed. K. McKie asked everyone, whether you are attending the party or not, to promote this event to friends.

We did not meet our budget on the Take-Your-Seat campaign last year. We have sold two seats so far this year, and we need to keep on this. Flanery asked if we have done a Facebook pitch to buy a seat as a memorial gift. Johnson will work on that.

K. McKie stated that programming for the Family Series needs to begin now. A. McKie is chair of that committee and any board members with interest in assisting with that should contact Angie.

L'Esperance gave a report on the Shrine of Democracy Chorus. They are singing Monday night at Main Street Square before the movie there, and they are doing their Harmony in the Hills event in August and expect to have perhaps 100 singers on stage at Mt. Rushmore for the lighting ceremony on August 26. BHCT representative Holly Godber reported that they are currently holding auditions for Annie.

The open house for the expansion of the Oscar Howe project, unveiling of the student cases was discussed. Friday, September 15 was set as the date for that.

Gould moved, A. McKie seconded adjournment. Meeting was adjourned at 8:58 a.m.

Respectfully submitted,

Dennyce Korb, Secretary