

Minutes

PACRC Board

08/23/17

Present: Kristol McKie, Dennyce Korb, Steve Flanery, Katharine Thomas, Lisa Modrick, Angie McKie, Mike Gould, Holly Godber, Kirsten Hollenbeck, Malcom Chapman, Vera Kowal, Kumar Veluswamy. Also present Nick Johnson.

Absent: David L'Esperance, Anna Huntington, Patrick Goetzinger

Meeting called to order by K. McKie at 8:05 a.m. New board members Vera Kowal and Kumar Veluswamy, RCAS representative, were introduced.

Flanery moved approval of the minutes of the July Board meeting, Chapman seconded. Motion carried.

K. McKie announced the figure for Take-A-Seat is at \$2,000.00. The Class of 1977 just had their class reunion and purchased two seats in honor of their class.

A. McKie gave the financial report. She explained some changes which will be made to the Accounts Receivable on the balance sheet concerning pre-invoicing of some events. There are a couple of things Angie and Nick are still reviewing, so she requested that approval of the financial report be tabled for the time being.

M. Gould moved that signatures on the operating checking and the two capital accounts be changed to replace Ross McKie with Angie McKie. Hollenbeck seconded. Motion carried.

A. McKie brought up the fact that we don't have a credit card account. Nick and the staff have been using a debit card. Angie stated establishing a credit card account with Nick and perhaps two other authorized users would be of assistance in running the business. The credit limit would be \$10,000. Nick believes there could be a total credit limit, and each of the card users could also have an individual limit. A. McKie moved that a credit card account be established, Veluswamy seconded. Discussion followed. A. McKie stated that using a credit card actually makes the bookkeeping and accounting for purchases made easier. Angie stated she and Nick would develop a policy/practices regarding use of the card. Veluswamy volunteered to assist in developing the policies/practices. A. McKie withdrew her previous motion. She and Nick and Veluswamy will work on putting together proposed policies and practices and finding the best credit card for the organization, and the information will be presented at the September meeting.

Modrick announced that the PAC's funding request in the City's budget process at this point is fully intact at \$36,100. There will be another budget meeting tomorrow night. There are three entities, Allied Arts, Journey Museum, and RSVP, whose funding is proposed to be cut substantially, and there is

always a possibility a council member will propose shifting some money from one entity to another. The meeting is at 5:30 tomorrow night, and Nick will attend.

Nick gave his Executive Director's Report. Evergreen Media will be holding a special benefit fashion show on October 13 and have decided to make the PACRC the prime beneficiary of the event. Jeff Denison at US Bank will look over our investment policies for the endowment fund, and Nick hopes to meet with him within the next week. Stage refurbishment is continuing and will be completed by the opening of Annie in September. Nick discussed capital equipment purchases including a large projection screen which has been purchased and should be delivered by the end of August, and orchestra chairs which are pending final invoice to BHSO for payment. Additional sound equipment which would improve sound quality in the first couple of rows of the historic theater is being considered pending final cost estimates. Gould moved that we go forward on spending up to \$6,500 on the sound upgrades. A. McKie seconded. Motion carried.

Nick discussed the Oscar Howe project. Two new displays were purchased through a gift given by Byron Lee. Student artwork has been selected for those two new display cases which will be student artwork.

The Pop-Up party almost hit its income budget despite low ticket sales and expenses being up a little, so each entity involved will get almost what was budgeted. Flanery questioned whether the date of the party should be changed to sometime mid-June perhaps. K. McKie discussed that there is another wine event in June, though A. McKie questioned whether people necessarily perceive this as a wine event.

K. McKie corrected the information on the agenda stating Mike Gould is the chair of the endowment committee. Mike is the chair of the development committee. The endowment currently has no chair. Chapman suggested the committee select a chair at its first meeting. K. McKie requested an additional volunteer for the finance committee. Hollenbeck volunteered.

There were no reports for endowment or development committees. Joint Management Committee will not meet until October. Family Series committee will be meeting to begin planning and fundraising. Shrine of Democracy Chorus has a large event at Mt. Rushmore coming up. Godber reported for BHCT. She requested that board members purchase season tickets. There will be a big reception for opening night of Annie celebrating the kick-off of BHCT's 50th anniversary. BHSO will have a fun run/walk on 9/10. There will be a kickoff fundraiser on 9/16 which will include a dinner, raffle and silent auction at the Hilton Garden Inn.

The annual master calendar was discussed which will help keep both BHCT and the PAC on task in terms of what needs to be accomplished throughout the year.

There was no report on the Capital Campaign Donor Wall.

There will be an event September 15th to unveil the new student art cases as a part of the Oscar Howe project. Chapman discussed the Creative Community Leadership Institute and the Choose Art project at Lifeways and suggested they may play a role in further involving community art teachers in this project. Malcom also stated that perhaps the Optimists might be able to supply a small amount of prize money

or some sort of plaque in recognition of the students whose artwork has been displayed. Hollenbeck mentioned that perhaps some student artists don't necessarily get a lot of support from their art teachers, and if there is a way for those students to individually submit their work, it may be helpful in gaining participation.

Gould moved the meeting be adjourned, Flanery seconded. Meeting adjourned at 9:30 a.m.

Respectfully submitted,

Dennyce Korb, Secretary