

Minutes of the PACRC Board
October 18, 2018

Present: Dennyce Korb, Angie McKie, Kirsten Hollenbeck, Holly Godber, David L'Esperance, Val Simpson, Vera Kowal, Lisa Modrick, Nick Johnson, Malcolm Chapman, Anna Huntington, Eric Pickar, Kumar Veluswamy, Pam Teaney Thomas

Absent: Amy Policky, Kristol McKie, Steve Flannery

Minutes approved and seconded with one correction to note Eric Pickar's attendance at the September meeting.

Strat Plan - Pam Teaney Thomas presented a draft of vision/mission/goals started at the Strategic planning session. Discussion of process to finalize mission/vision/goals and define action plans followed. Nick (and staff, as appropriate) will meet with each sub-committee focused on each goal to flesh out action plans of strategies and timelines for each goal. Each committee is encouraged to identify short-term (1 year); mid-term (2-3 years) and long term (3-5 years) strategies and objectives prior to the November Board meeting. Please review the SWOT from the September planning meeting before doing this. We will consider overall Mission and Vision as a Board at November Board meeting.

Motion passed to acknowledge the initial draft of the Board's Strategic plan as presented by Pam Teaney Thomas and to thank her for her work on the draft.

Financial Report (A. McKie): – YTD performance is approx. \$7,500 better than budgeted at this point due to better than expected Pop up Party results and slower than expected staffing of open positions. September financial reports were approved.

Nick provided his Executive Director's Report.

Committee Reports:

Finance Committee - Nick plans to distribute investment policy to Board. Based on the Finance Committee's recommendation, a motion was made and approved to invest \$80,000 from the capital campaign checking account into a 9-month certificate of deposit at the current rate (recently 2% interest) over a 9-month term at US Bank.

Recommended that the Capital spending plan be updated and synced up with the Strat plan.

Vision Fund Committee – Board thanked Eric, Nick, Kumar, Kristol and Kirsten for their hard work on the Vision Fund application. Will know which projects made the first round in December. Process resulted in a strengthened relationship with Schools, since their Board had to approve our plan.

New Business:

- Decorating help is needed over Thanksgiving weekend. Email to follow with details.
- Holiday Ask letter planned to be sent to everyone on contribution list. Need help hand addressing envelopes and writing personal notes on them before Nov. 15 Board meeting.

CMO Reports:

- BH Symphony Orchestra concert this coming weekend.
- Shrine of Democracy Choir has 17 performances scheduled in the month of December, including 9 nursing homes, Pie Day in Pierre, and Storybook Island.
- BHCT – Willy Wonka was awesome. Getting ready to open McBeth in 2 weeks. New education director is doing a lot of great work.

Next meeting is Thursday, Nov. 15 at 8:00 am at PACR. Motion to adjourn was moved and seconded at 9:36 a.m.

Respectfully submitted,

Val Simpson, Secretary