

**Minutes of the PACRC Board  
December 20, 2018**

Present: Angie McKie, Kirsten Hollenbeck, David L'Esperance, Val Simpson, Nick Johnson, Kristol McKie, Eric Pickar, Pete Cappa, Kumar Veluswamy

Absent: Amy Policky, Lisa Modrick, Vera Kowal, Malcom Chapman, Dennyce Korb, Steve Flanery, Anna Huntington, Holly Godber

November minutes were reviewed but without quorum, we were not able to approve them.

Financial Report: Angie McKie reported that we are watching our year-to-date income through November, which is roughly \$20,000 behind budget, \$10,000 of which due to the timing of a grant from the state. We are about \$4,000 behind budget on annual fundraising. Will know more after we see the full results of letter campaign in Dec. Some expenses are also down some YTD, offsetting the lower revenues to date. Performance rent was stronger in November than expected. Our goal is to have 6 months of operating budget in reserve and we are getting there. Approval of the financials was tabled until the next meeting.

Executive Director's Report: Nick reviewed November and upcoming rental events. November is typically a slower month. A private promoter is bringing Killer Queen in April – sold 200 tickets in 24 hours. Ticket sales for Hegg brothers and Tonic Sol fa were down a bit but they are asking for dates next year.

**Committee Reports:**

Endowment: No report.

Fundraising/Development Committee: Letters and postcards were mailed in early December. \$4,300 raised to date from the fundraising letter. Cost was \$460. Postcard cost \$800. We can't tell if the postcard has brought any funds in. Next meeting of the Development Committee is Jan. 7 at 4:00 p.m.

Family Series: Discussed programming and potential sponsorships for the 2019 Family Series. Total fundraising is at approximately \$8,000 of \$22,000 total needed to cover the costs for the series. Lots of follow-up underway, including new prospects Vera is working on in the medical community.

The chemistry magic show hosted by SDSM&T will be promoted through flyers to the schools and some free tickets offered. Starts with interactive activity followed by 45 minute show on stage. Expecting 500-600 people potentially at this one.

Take a seat: Recent surge to a total of \$3,600, plus a couple more since November. Annual goal is \$12,000.

Popup Party Committee: Beach party event will be held on July 26, 2019. Recruited some younger committee members; committee will start working on in January.

Vision Fund Committee: Presentation is this afternoon in the City Council chambers. Nick and Kristol will present the request on behalf of PACRC.

Strategic Planning: Some sub-committees have met to further flesh out strategies related to each goal. Nick to compile thoughts after holidays. Need attention to finalize Vision and Mission statement.

Finance Committee: Discussed the need to execute the previously approved investment of \$80,000 from the capital campaign checking account into a 9-month certificate of deposit after refreshed research of current interest rates/terms. Next meeting of Finance Committee is Jan. 14 at 4:00 p.m.

New Business: None.

CMO Reports:

- Next BH Symphony Orchestra concert is Dec. 31. Expected to sell out, so get tickets. Great concert on Dec. 1. Noted that new house staff (Adam and Denae) are great to work with and are effective in their roles.
- Shrine of Democracy Choir performed 17 times in December, including with the Children's Chorus, Pierre, Dahl, Storybook Island; High Plains Heritage Center; Holiday Hills, St. Martin's.
- BHCT's major fundraiser, Feziwig, opened last night and continues for three more nights.

Next meeting is Thursday, Jan. 17 at 8:00 a.m. at PACRC.

Respectfully submitted,

*Val Simpson*, Secretary