

**Minutes of the PACRC Board**  
**Feb. 21, 2019**

Present: David L'Esperance, Val Simpson, Kristol McKie, Vera Kowal, Ann Hengen, Anna Huntington, Eric Pickar, Kirsten Hollenbeck, Dennyce Korb, Kumar Veluswamy. Also present: Executive Director, Nick Johnson

Absent: Amy Policky, Lisa Modrick, Malcom Chapman, Steve Flannery, Angie McKie, Pete Cappa

Meeting was called to order around 8:04 am by President Kristol McKie. Kristol welcomed Ann Hengen to the Board as the New BHCT representative taking over for Holly Gobner. Ann has been on BHCT's Board for a couple years, serving as their Secretary. She has also been part of the Well-Done Players and co-chaired the dinner theater.

The minutes of the January meeting were reviewed, moved and approved. Eric motioned and Kirsten seconded.

Financial Report: Nick reported that our balance sheet reflects a transfer of \$80,000 from the capital checking account into four CD's of staggering maturities at US Bank. The P&L reflects that January was a slow month but lots of events are on the calendar in the coming months. Half of a \$15,000 grant from the SD Arts Council and a number of \$19,000 in Family Series sponsorships are not reflected on January's books. Even though insurance costs have risen a bit higher than expected, overall expenses are still \$11,000 lower than expected at this point of the year. Approval of the financials was tabled until the next meeting since the Finance Committee did not meet this month to review and approve them.

Executive Director's Report: The Family's Series Myth Busters performed by SDSM&T this week was well attended (over 600). SDSM&T promotes numerous activities during Engineering Week and we benefitted from their history and promotion. 200-250 attended the first Family Series event by Dream Warriors, which had a fairly edgy message about some tough life issues. They also did four additional school performances – at General Beadle and Pine Ridge. Nick may have identified a grant funding source for indigenous acts. These two acts are likely to be a part of next year's line-up too.

**Committee Reports:**

Development/Endowment Committee: No formal report, but Kristol reported:

- Take your Seat: We need 15 more seats to be sold to meet our 2019 goal. Two seats got funded via a GoFundMe in honor of a supporter. Discussion of a seat in honor of Eric Johnson – Nick and Kirsten will ask BHCT and/or BHSO members to fund this. Memorial seats are always a good option.
- Pop-up Committee: Has some new committee members and a new theme has been selected— ***Under the Big Top*** for this July 26 event.
- Donor Circle: we need to expand this, as we are losing members

Next meeting of the Development Committee is Monday, March 11 at 4:00 p.m.

Vision Fund Committee: Our proposal was not funded, which was disappointing. Process has room for improvement. Next round will likely be in 5-7 years. Will explore funding possibilities like the Vucurevich Foundation for capital projects like the parking lot. Discussion of capital priorities followed. Kristol, Kumar, Denny, Eric and Kirsten will convene further discussion. Discussion of need for a plan to connect with area leaders and governmental officials (Elevate, City officials, Vucurevich).

Board Development Committee: Kristol, Anna, Lisa and Nick currently make up the committee. Denny, Anna and Kristol are rotating off the Board in June so need more volunteers who are long-term Board members. Vera volunteered to serve on committee. Let Kristol know if you are also interested.

Strategic Planning: Nick met with Pam and Malcom last week and will get materials together to finish this process at our next Board meeting.

Other Business:

The Arts SD Governor Awards Event was attended by Nick, Kristol and Anna earlier in Feb. Ron Reed was honored.

Dr. Charles Gwinn bequest will provide roughly \$58,000 each to BHSO, BHCT and PAC.

Eric moved for a resolution authorizing Angie McKie, Val Simpson and Nick Johnson to take any and all actions necessary as requested by Vanguard in order to receive and manage the bequest from Dr. Gwinn and that Angie, Val and Nick be authorized signers on the Vanguard account. Eric's motion was seconded by Kirsten and passed unanimously.

Dr. Gwinn's bequest is an unrestricted gift that will be recognized as income in 2019. Considering the spirit of the giver, Kirsten suggested dividing funds into different tranches for different purposes, as opposed to socking it all away in an underfunded endowment. Development/ endowment committee will discuss and share recommendations at future Board meeting.

New Business: Kristol is drafting a letter to thank Holly Godber for her service on our board. Kristol will email everyone to send a personal note to include in a formal thank-you.

CMO Reports:

- Next BH Symphony Orchestra concert is March 2. This year's Young Artist winner, Joel Broberg, a bassoonist, will play as will Bill Rounds, the first ever winner of the Young Artist winner 40 years ago. At least a dozen previous winners will be present at this anniversary celebration of the Young Artist competition. Their April 6 concert will feature Russian music. A concert is also planned for Neutrino Day in Lead this summer.
- Shrine of Democracy Choir sang 64 greetings on Valentine's Day. They are working on a Disney Show for May 11.
- Black Hills Community Theater: The Well-Done Players will host a readers' theater on March 15-16 in the Studio Theater featuring Dorothy Rosby selections. Full Monty plays the last two weekends in March.

The meeting concluded around 9:30 am.

Next meeting is Thursday, March 21 at 8:00 a.m. at PACRC.

Respectfully submitted,

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Val Simpson, Secretary

Attested by:

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Date: