

**Minutes of the PACRC Board
May 16, 2019**

Present:, Angie McKie, Kirsten Hollenbeck, Val Simpson, Nick Johnson, Malcom Chapman, Kristol McKie, Steve Flanery, Eric Pickar, Pete Cappa, David L'Esperence, Kumar Veluswamy

Absent: Amy Policky, Lisa Modrick, Dennyce Korb, Anna Huntington, Vera Kowal

Called to order at 8:05 a.m. by President Kristol McKie. April meeting minutes were approved and seconded.

Financial Report: Angie McKie reported that we filed our 990 tax form filed for 2018-2019 tax year.

Cash balance looks favorable, but some of this is from ticket sales collected for others. We booked some additional depreciation to reflect annual accumulation over past year. On the income statement, net profit is \$1,000 favorable to the same time last year. Hollenbeck motioned to approve April financials and seconded by Cappa.

Take a Seats – Has been a recent flurry of sales and commitments. One family recently bought 11 seats and committed to purchase of another 11.

Executive Director's Report:

Family Series – Attendance and net income was similar to last year, and attendance was slightly better. As an outreach effort which brings more families into the building, the committee asked the Board to approve the Family series for another year. A. McKie motioned to approve and was seconded to approve the series for 2020.

Anna Marie Thatcher is proposing a residency by Twin City vocalist in Jan. 2020, including a performance as Family Series event. His programs incorporate Martin Luther King. Will do a Saturday night performance too and possibly can add a private Thursday night fundraising event. Propose to do SDSM&T Magic of Chemistry show again.

Committee Reports:

Development/Endowment Committee: Visited with two local community foundations about administration of an endowment fund for PACRC. The Committee recommended partnering with SD Community Foundation (SDCF) to set up/administer our endowment. SDCF has an incentive program available that would match up to \$20,000; we have to apply for this match by end of May.

Recommendations:

- 1) Partner with SDCF
- 2) Open the endowment fund with SDCF, if selected to receive funds from their matching program,
- 3) Designate the Dr. Gwinn bequest for the newly created endowment, and
- 4) Authorize the kick-off of an endowment/legacy matching campaign to match the Dr. Gwinn gift.

Hollenbeck expressed concern about permanently tying up funds. The Committee views an endowment option as an important fundraising tool with a long-term perspective, but we want to ensure the

endowment fundraising efforts don't cannibalize our annual givers. Motion by Chapman and seconded by Simpson with Flannery abstaining. Approved.

Popup Party Committee: Get your groups together for event on July 26 with theme of "Under the Big Top." Tickets can be purchased at our box office website now. Have 20 of 40 needed wine sponsors (\$500 includes 2 free tickets to the event). Have three \$2,500 event sponsors committed so far, including Central States Fair which is allowing us use of tables/chairs. Start planning your costumes/groups/meals for the community table. Nick can forward an email to recruit wine sponsors.

Strategic Planning: Some sub-committees have met to further flesh out strategies related to each goal. Kristol recommends a separate session to focus on refining the Vision and Mission.

Board development: Flannery is up for re-election for a 2 years term. Pickar motioned; Cappa seconded. Recognized re-appointments of Veluswamy, L'Esperence, Hengen.

New appointments- Wendy Rankin and Jana Smoot White were nominated for three –year terms ending June 2022. Pickar motioned and Cappa seconded. Approved.

Officer slate –

- President: Steve Flannery
- VP: Val Simpson
- Treasurer – Angie McKie
- Secretary – Eric Pickar

Cappa motioned and Kumar seconded approval of the slate; terms begins July 1, 2019.

Kristol will share the committees with new members to indicate interest in future participation. Kristol and Mike Gould will continue on the Endowment committee.

Joint Management Committee: Received surveys back from Board members which will be shared with Nick and then he will begin his staff reviews. Kristol will add a page in the PACRC handbook describing this committee's role.

Strategic Planning: Nick and Kirsten continue to work on this with hopes to approve at June meeting. Eric and Kirsten are working on by-law updates, including succession plan.

New Business:

- Need help addressing Pop-Up Party invitations. Please watch for email.
- Founding board members, Ross McKie, Anna Huntington, Pat Goetzinger, Kristol McKie all will receive a seat as recognition for their service in the early life of the PACRC.
- Kristol asked PACRC to contribute \$220 to purchase a photograph and give to Ron Reed. Angie McKie moved and Steve seconded. Approved.
- BH Showcase Chorus – would like to be reinstated as a CMO. The Chorus defaulted on a \$18,000 pledge two years ago. \$15,200 balance remains – the group hopes to raise this over next 5 years. Being a CMO allows them to keep their storage space and be in our communications. Motion was made by Simpson to approve reinstatement of BH Showcase

Chorus as CMO member conditioned upon repayment terms as identified in their letter. Pickar seconded. Approved.

CMO Reports:

- BH Symphony Orchestra – Season tickets and open seats are available for sale now.
- Shrine of Democracy Choir – great weekend in 2 Disney performances.
- BHCT – Ann Hengen reported that the main stage season is closing their season. Matilda is planned for a summer musical in July 2020. Conflicts with Chamber Music Festival typical July performance dates. Discussed possible timing changes or solutions without solid resolution.

Next meeting is Thursday, June 20 at 8:00 a.m. at PACRC. Motion to adjourn was moved and seconded at 9:52 a.m.

Respectfully submitted,

Val Simpson, Secretary