

Annual Meeting Minutes – July 27, 2020

Attendance – Jana, Vera, Stephanie, Steve, Wendy, Eric, Pete, Angie, Val, Nick, Kirsten

Schedule discussion –

Calendar looks good for the next year's meetings... will use zoom when necessary

Budget discussion –

- Started with the assumption of the same number of events as 2019 (prior to COVID)
- Pop-up Party for June 2021
- Concerns expressed with the numbers as presented given the ongoing pandemic. Would a quarterly budget be possible?
 - o Rent is stagnant. If the shows are not sold out, we still get the same amount of rent – it is the number of rentals that have an impact
 - o Budget can be reassessed in the future – change the expectations as needed.
 - o Reopening is dependent on the School's policies. We have to use some of their areas in order to host large shows.
- We can reevaluate on a monthly basis the final fiscal year expectations as we receive information throughout the year. The Board can make decisions on how to proceed as you see the expectations changing up or down. Add a column for Board changes to the budget.

Motion --- (Val) – approve the budget as proposed, revised to incorporate the supporting numbers in the document related to the pop-up party (doesn't change the budget materially). The finance committee will provide monthly updates comparing to the final fiscal year expectations. The Board will make decisions related to amending the budget on a monthly basis related to operations throughout the year. The Committee will provide information prior to the meeting for the Board's review. -- **Second – Kirsten/Angie -- Motion carries.**

Other Matters:

- Any interested Board members who want to join the finance committee
- Board should sign the conflict of interest disclosure statements and return to Nick ASAP.
- Announcement on holding events?
 - o CDC compliance
 - o Waiting for School district decisions

Motion to adjourn – Eric -- Second – Wendy-- Motion carries