

## PACRC Board of Directors Meeting Minutes for February 20, 2020

Present: Steve Flanery, Eric Pickar, Nick Johnson, Angie McKie, Vera Kowal, Ann Hengen, Jana White, Wendy Rankin

Absent: Pete Cappa, Valerie Simpson, Kumar Veluswamy, Malcom Chapman, Lisa Modrick, David L'Esperance, Kirsten Hollenbeck

Meeting called to order.

Minutes approved.

Financial Report - Angie: Cash fluctuations due to paying off CMOs regarding the Pop Up Party. Nothing concerning on the balance sheet. Accts receivable/payable - everything is paid timely. P&L Budget Performance - expenses are in line. Net income is as expected. YTD, we are \$38k better than YTD last year in net income. Moved and approved.

Executive Director Report - Nick: The Family Series has been less successful this year, for a number of reasons. There is one event left - Sequoia Crosswhite in April.

Endowment Committee: Work on the brochure continues and is nearly complete. The top 25 donor prospects will be targeted. Already raised \$6k via two donors (Pete and Kristol) towards the \$16k goal.

Pop Up Party Update: Site review continues; may need to change the theme to suit the site.

New Business: None.

Old Business: None.

CMO Reports:

David: Not present.

Kirsten: Not present.

Ann: Lend me a tenor did very well. Tommy is next.

Moved to adjourn