

PACRC Board of Directors Meeting Minutes for September 19, 2019

Present: Steve Flanery, Pete Cappa, Lisa Modrick, David L'Esperance, Valerie Simpson, Kumar Veluswamy, Kirsten Hollenbeck, Nick Johnson, Angie McKie, Vera Kowal, Wendy Rankin and Ann Hengen.

Absent: Malcom Chapman, Jana White, Amy Policky

Meeting called to order.

Minutes approved.

Executive directors report, Nick Johnson:

New bookkeeper hired. Discussed family series; School of Mines will do their program again. Nick is looking for a Native American artist if possible to complete event scheduling. Will have schedule set by October, then can look into sponsorships. Beauty and the Beast ticket sales are booming.

Endowment Report, Nick Johnson:

See minutes. SD Community Foundation has approved our application for a matching grant. Will look at materials to provide to people who might be interested in donations towards the endowment fund. A blood drive has been suggested by Merlyn Sell to take place on Giving Tuesday, which is December 3. We are not planning a \$20k formal capital campaign right now; this will be down the road.

Financial Report, Angie McKie:

Her and Pete met with the new bookkeeper - she has the tools we need for our new bookkeeper. She knew about the use tax if we provide free alcohol.

Review of balance sheet: we have another cash fluctuation due to CMO and box office season ticket sales. Accts receivable - seems high, but most of this is already paid back. Main thing is the Vanguard investment acct. Nick has resolved this with BHCT. \$8k less, but resolved now and know whose \$ is whose. \$63k+ available for endowment. US Bank CD will be rolled over in October. Other accounts payable is not a concern.

Profit & Loss for August: better than expected; will be better reflected in next month's report. Take Your Seat campaign is doing well due to a recent large purchase by the Gould family. City Grants are up to budget this month/year.

Financials moved and approved.

New Business:

Bank accts for the year - Nick and Angie are signatories; Kristol is likely still on as well. Motion to remove Kristol as signatory, and replace with Steve Flanery and to add Eric Pickar. Motion made by Angie, 2nd by Kirsten; passed.

CMO Reports:

Kirsten: Black Hills Symphony is considering being added to the Pop Up Party. Need to define criteria (Angie and Nick). Kirsten suggests that the criteria be based upon hours of participation vs. # of volunteers. Season is underway. First concert is Oct 26 - Symphonic Space Odyssey. There will be a portable planetarium.

David: Trying to finalize holiday series. May not go to Pierre this year due to time constraints. Current AG no longer wants to honor Pi day, so may not perform on the first Saturday of December. Future performances were discussed; going to be a busy year!

Ann: BHCT has added a lot of theatre time; reading series, children's performances, well done players all adding shows and using more theatres. Season ticket sales are up this year. 24 hour Festival was discussed.

Other Discussion:

Kumar: discussed the task force regarding fundraising for facilities; a long term plan has been developed and presented to the school board. School district has a lot of needs, and this plan will help. They are looking at land for new construction of school facilities. Lots of good things happening with programs and education opportunities due to partnerships in the community.

Moved and 2nd to adjourn.