

PACRC Board of Directors Meeting Minutes for October 31, 2019

Present: Steve Flanery, Pete Cappa, Lisa Modrick, David L'Esperance, Kumar Veluswamy, Kirsten Hollenbeck, Nick Johnson, Vera Kowal, Wendy Rankin Malcom Chapman, Jana White

Absent: Valerie, Angie, Ann, Amy

Meeting called to order.

Minutes approved.

Financial report, Nick: Lots of swings in cash due to taking in money for ticket sales; B&B was \$64k, for example. The Gwynn money has balanced out. Accounts receivable are low. Take your seat has been successful. Fees for box office are really up for the year. Performance rent is doing really well. Concession rent is a little low. Pheasant hunt brought in a large sum. Payroll is up a little; will watch how we handle our box office staff. Insurance is a bit high; Nick will review. Overall expenses are a little high, biggest portion being Pop Up and employment expenses. Reviewed the final balance sheet for the year. We had an operating surplus last year of over \$7k. Nick explained how depreciation affected the figures on the balance sheet. New bookkeeper is doing well. Finances are in good hands between the bookkeeper and the finance committee.

Pete: May make some adjustments on the balance sheet in the future; will visit with accountants.

Motion to approve financials passed.

Executive Director Report, Nick: Nick reviewed the final numbers for the Pop Up Party and the CMO payouts. Potential dates for the 2020 Pop Up Party were discussed. Theme, date, and chair should be announced next week. Community Talent Show proposal was discussed. October was pretty busy. December is packed, as usual; Nick discussed some of the scheduled events. Nick discussed his experience on Leadership RC. There will be a full formed family series at the next meeting.

Malcom discussed his event, a full day workshop on public art; invites will be submitted soon.

Endowment & Development: There will be a proof by the next meeting for a brochure for potential donors, which is priority number one. "Giving Tuesday" - not enough people signed up early for the blood drive to be viable.

Kumar, school facilities update: This started in 2008; a report was done by a national firm to determine status of the facilities. 2015 was his first year working for the schools. Study was redone. 2018 a task force was created with community members. Need then was \$690m. 6 year plan was developed. 650 child schools were determined to be optimum capacity. 250m proposal was determined to be too high; needed to go to \$189m. 3 new elementary schools; 1 middle and renovations to 4 elementary schools, with fine arts rooms and theatre renovation to Stevens HS. Many community leaders are stepping up to help to volunteer. A vote is needed to approve the bond; super majority is necessary. RCASfuture.org is the website with additional information.

PACRC building is underutilized; will likely be used as an elementary school, but would not impact PACRC usage.

CMO reports:

David: Nov 11 = parade float; two concerts with patriotic numbers. Dec 6 = Storybook Island. Dec 8 and Dec 11 - brown bag concert at the Dahl. Every Thursday 2-3 retirement homes singing Christmas music.

Kirsten BHSO - busy time of year. Holiday show is Dec 7. Chris Johnson will be performing. New Year's Eve - chocolate from the movie of same name.

Malcom: Univ. of Nebraska orchestra was here. The number of RC HS grads shows that our area is cultivating the arts

Moved to adjourn