

PACRC Board of Directors Meeting Minutes for November 21, 2019

Present: Steve Flanery, Eric Pickar, Lisa Modrick, David L'Esperance, Kirsten Hollenbeck, Nick Johnson, Angie McKie, Vera Kowal, Wendy Rankin, Ann Hengen, Jana White, Amy Policky

Absent: Pete Cappa, Valerie Simpson, Kumar Veluswamy, Malcom Chapman

Meeting called to order.

Minutes approved.

Financial Report - Angie: Big payment to CMOs from the Pop Up party. No big changes in any other area. Liabilities are OK as well. Good liability is the ticket sales for rental clients; means the CMOs are selling a lot of tickets. No concerns on the balance sheet. Accounts receivable - anything older than 60 days is paid. P&L - paid PU participants. Overall net is about \$10k over what was budgeted.

Executive Director Report - Nick: Discussed the 2020 Annual PACRC Family Series events; he also discussed fundraising and ticket distribution strategy. Sponsorship opportunities was discussed; Steve provided recommendations for patrons to approach. Nick discussed his Leadership Rapid City experience and graduation.

Endowment: Progress is being made. The committee met with a designer to discuss the brochure. The committee met with Stan Adelstein, and discussed his personal connections that led to his support of the arts; his advice was to "keep doing what you're doing."

Lisa discussed the interest of Tom Johnson, the CEO of elevate RC, in the arts; she will attempt to take him to the Symphony in December.

Various other issues were discussed, including Allied Arts matters, banners for the PACRC building, and the possible future development of the Arts Corridor on 6th Street.

Giving Tuesday - ticket promotions were discussed. Steve discussed the Giving Tuesday premise, and the Not for Profit educational opportunity being offered.

Pop Up Party Update: Hillary Khachikian will be a chair with help from Kristol; wishes to keep the concept as a Pop Up Party vs a set location.

New Business:

Steve acknowledged Lisa's Woman of Distinction recognition by the Scouts, out of 12 nominees. Congrats!

Ron Reed, and original founder of the PACRC, approached Steve to discuss concerns he had regarding the state of the contract with PACRC and the School Board/building. Nick discussed the various legal agreements that involve the PACRC over the years. Eric will review and report.

By law update - committee is meeting to update the bylaws.

Old Business:

David: gearing up for next month with 15 performances over about 3 weeks. Day before Mother's Day will be the big show for the spring with a western theme.

Kirsten: BHSO - Chocolat - dealing with contacting the composer directly to track down the music. Concert on Dec 7 and New Year's Eve. Each concert this year has at least one piece from a female composer.

Ann: BHCT is busy too; discussed the float and Giving Tuesday. Dinner Theatre is coming up in December at the Hilton Garden Inn - It's a Wonderful Life.

Wendy: discussed a play performed by the SDSMT drama club. Students did a good job of presenting a very controversial play under the circumstances.

Moved to adjourn