

PACRC January 21, 2021 Board Meeting Minutes

In attendance –

Flanery, Chapman, Nelsen, Simpson, Hollenbeck, Kowal, Evans, Rankin, Pickar, Cappa, Veluswamy, McKie, Pariza, White, Johnson

Meeting Convened by Flanery at 8:02 a.m.

Minutes of Board meeting of Dec. 17, 2020

- Motion to accept minutes – Pickar
 - o Motion seconded by - McKie
 - Motion carries

Financial Report - McKie

- Flanery prefaced the financial report by saying there was good news this month.
- Angie noted that all the PPP accounts were balanced out and the PPP forgiveness was booked as income for December 2020 (Federal grant line).
- The Gwinn bequest money in the Vanguard account was transferred to our SD Community Foundation endowment account; 2 gifts totaling \$15,000 to the endowment finalized our challenge match so the SDCF gave us the \$20,000 challenge grant.
- Through further CAREs grants from the state (to be booked in January) we will end up in the black for 2020. +\$81,000

- Motion to accept financials as presented – Eric
 - o Second- Jeff
 - Motion carries

- Angie cycles off the board this summer. If anyone is interested in the treasurer position, please let Nick know.

Executive Director's Report

- List of donors was sent out to the Board. If you see a donor you would like to contact and you would like to know the amount of the donation, please reach out to Nick
 - o All donors get a thank you following their donation directly from the PAC.
 - o If you send out a thank you let Nick know so it can be tracked on who got a personal note.

- Nick will mail out a package of notecards to use with the logo on it.
- Nick checking on two additional loans:
 - Shuttered venues
 - PPE loans
 - Nick is researching what is more likely to be successful and which is the most money and will apply shortly.
- Family Series
 - Virtual offerings are not too exciting and exploring if teachers would even be interested in the content. Cherry street program isn't getting a lot of enrollment in online classes so may be an indication of lack of interest in virtual programming.
 - Looking at the possibility of a spring special event geared toward families and children
- BHCT utilizing facilities for virtual events

New Business

- Nominating Committee –
 - Steve, Angie and Kirsten terms expire in July
 - Malcom, Pete, Eric and Val are up for a second term if interested
 - Let Steve and Nick know if you are interested in re-upping

Old Business

None.

CMO Updates

- Kirsten (Symphony) – December Virtual concert went well. Looking at a March event – hoping to have a small audience.
 - Looking to this board for assistance in audience events in March and April
- Nick (BHCT) – Late March end of June target on a production. They have no consensus at this time so no proposal at this time.

Meeting Adjourned

- Motion to adjourn meeting – Eric
 - Motion seconded by - Kumar
 - Motion carries