

## **July 16 PACRC General Meeting minutes**

### **Approval of June 21 meeting minutes –**

- Malcolm makes a motion to approve the minutes
- Seconded by Vera
- Approved unanimously

### **Nomination of Stephanie Pariza - Director of philanthropy of the Mt. Rushmore Society.**

- Can't fundraise due to her professional position but very interested in our cause.
- Angie makes motion for approval of Stephanie for a board position
- Seconded by Val
- Approved unanimously

### **Mike Gould – Special insurance and liability report –**

- Are we covered?
  - o When we open --- yes, no, and probably not. Lots of exclusions in the policy that could apply to coronavirus. Communicable disease exclusion, organic pathogen exclusion, foreseeable and intended acts excluded...
  - o Work comp – work related. Don't expect much push back on coronavirus claims.
  - o D & O coverage – this is a green area
- Do we need to consult a lawyer on our behalf?
  - o Need to consult an attorney who specifically practices on coverage issues.
  - o We need to explore this expeditiously to assist our partners who are trying to conduct events
- Do we need to add any additional coverage?
  - o Mike doesn't think so at this point.

### **Financial Report/Approval – Angie McKie**

- PPP in separate account – keeping us afloat
- Accounts receivable – should be about \$3,000 when updated with some payments
  - o \$1,600 for Miss Rapid City – oldest and they have made a commitment
  - o No concerns on payment for any of the A/R
- PPP payroll – about \$11k PPP – other - \$8k
  - o Use or we will have to return
- Tickets sale from rental clients – holding this b/c we don't know what the organizations would like us to do with these. Not refunded b/c rescheduled or postponed.
- Profit and loss statement –

- June pop up party – netted \$14,000.
  - Grants are included even if invoiced – to keep them in the fiscal year.
  - Net ordinary income about \$11k for the year.
- Kirsten motion to approve the June 2020 financials
  - Pete – second
  - Approved unanimously

### **Executive Director's report – Nick Johnson**

- \$10,000 CARES emergency grant (already received \$4,500 of this amount) in addition to the annual grant of \$14,751
- Working on a group on Social distancing plans for the PACRC events
  - Seating arrangements
  - Masks
  - Waivers
- Doing small events in the historic theatre to be videotaped - \$200 per day.
- School district will use small theater for training in late July.

### **New Business**

- Steve - School district request on forgiven rent
  - No answer on any reduction as requested.
- Steve contacted Laura Armstrong requesting City Council board member
- How do we move forward with events?
  - Discussion of liability, masks, purifiers, waivers
  - Personal liability of board members?
    - SD statute
  - Stephanie will explore what other entities are doing across the nation
    - Look at these on a budget level- try to find organization with a similar budget
- Waiver –
  - An I agree button on the website
  - Signs at the venue
  - Clear no refund for not wearing mask ---
    - Required to wear
    - If you don't you will be turned away
    - No refund

- Jana and Eric work –
  - o Need to see –
    - Insurance policies
    - Rental agreement form
    - CDC guidelines
    - Jana send the STM guidelines to Eric
    - Waiver language

### **Annual Meeting**

- As the July monthly meeting went over time, the Board lost a quorum for the conduct of the annual meeting. Materials have been sent out for Board review and Board members are asked to review for consideration at the August meeting or a special annual meeting to be called by the Board President at a later date.

### **Adjournment**

- Angie moves to adjourn the meeting
- Seconded by Jeff Nelson
- Unanimous vote