

PACRC December 17, 2020 Board Meeting Minutes

In attendance –

Nelsen, Pickar, Cappa, Rankin, Flanery, Chapman, Kowal, Evans, Simpson, Veluswamy, White, McKie, Johnson

Meeting Convened by Flanery at 8:04 a.m.

Minutes of Board meeting of Nov. 19, 2020

- Motion to accept minutes – Pickar
 - o Motion seconded by - Cappa
 - Motion carries

Executive Director's Report - Johnson

Nick recapped his written report. There were some questions about the small business grants from the state through the CAREs act. Nick said the amount given is based on the difference in net income from March-August of 2020 compared to the same period in 2019 so no specific amount was applied for. The 2nd round is open and he will apply today. That covers a similar comparison for the period September-November. For budget projections Nick is conservatively calculating \$7,500 of additional income.

New Business

Steve congratulated Malcom on his new position with the City. Malcom said it's a natural extension of the work he's done with the City on many initiatives and will include overseeing discrimination complaints.

Financial Report - McKie

- No additional activity from last month.
- New forecast of expected relief funds prepared by Nick and reviewed by Angie. We are projected to receive more than our original budget and have less expenses than the original budget.
 - o Projected loss moves from \$28,000 to \$15,000
 - o *Assumption of forgiveness of federal loans. \$10,000 of the EDIL loan was not forgiven.
 - Look at analysis of paying EDIL loan immediately to avoid interest charges. Nick will contact bank.
- Motion to accept financial reports as distributed – Eric
 - o Second of the motion – Kumar
 - Motion carries

Old Business

None.

CMO Updates

- Jeff Nelsen (BHCT) – It's a wonderful life – radio play. Tickets on sale now. More online events coming in the spring.
- Nick – Symphony – most recent event can be found on their Facebook page. Looking at a proposal for an additional taping in January.

Meeting Adjourned

- Motion to adjourn meeting – Jeff
 - Motion seconded by - Bill
 - Motion carries