

Minutes
PACRC Board Meeting
1/18/24

Members Present: Eric, Gerrit, Nick, Steph, Kate, Tyler, Jana & Pete

Check in: Favorite movie of all time

Approval of November 13, 2023 Minutes: Motion by Kate; 2nd by Tyler; Motion passed

December financial report given by Pete Cappa

- Good shape in cash position
- AR/AP- Payments coming in
- P&L Budget Comparison:
 - Pop Up party revenue will be coming soon
 - Individual donations are \$4K lower than December appeal budget, not yet reflected in report (January giving)
 - Need private foundation grant leads to meet the budget line
 - Operating income behind budget to date, but so are expenses
 - Received and end-of-year donation to the endowment of \$5K from Mark & Kristol McKie
 - Nick to check in with SDCF Re: How far can we defer taking annual distributions

Motion to approve financial report by Kate (1); 2nd by Gerrit; Motion passed

Ed Report-Nick

- See written report for details
- Successful Comedy show last weekend produced by Production Manager Hugh Foreman, featuring board member Tyler Mathieson
- December was a very busy month including BHCT Holiday Gala at PACRC
- January is a light schedule overall with focus on cleaning up, maintenance, etc.

Pop-Up Party- Jana

- Late June event
- 10th annual event
- Theme- more elegant and streamlined this year- all white theme
- Need good auction items: What's the next big thing (\$10-\$15k)
- Discussion Re: Auction and Fund-a-Need Auction (like BHCT Gala)

Facilities Committee

- Get meeting on the schedule

CMO Updates

- BHCT- *One Man Two Guvnor's* comedy in the Studio Theater
- Children's Chorus has dissolved
- BHSO- NYE Concert went well; January 9th, concert at Monument for c. 1800 4th graders ☺; Next concert in March featuring Young Arts Competition winner.

Adjourn- 8:41am