

Minutes
Performing Arts Center of Rapid City Board Meeting
November 16, 2023

Present: Jade, Kate, Gerritt, Steph, Kirsten, Justin, Eric, Pete, Ellery, Kay, Nick

8:00am Call to Order

Check in/Table Topic: Favorite Thanksgiving Memory and/or tradition

Approval of September 21 board meeting minutes

Motion by Kirsten; 2nd by Ellery; Motion approved

October Financial Report: Justin

Role of financial committee

- Don't audit or prepare
- Review, looking for trends-high level
- Answer questions from ED

Cash position remains strong. \$443k in cash @10/31/23; ½ liquid, ½ in Money Market & CD

P&L/Budget: October was favorable; State grant was a month early. YTD net income is \$15K ahead of budget (\$4k w/out early grant). Generally on plan with individual contributions and Take Your Seat ahead of projections. Expenses being managed well

Kate agrees to join financial committee. Suggested we review Sept financial at next meeting

Motion to approve financial report by Kate; 2nd by Kristen; Motion approved

Executive Director (See Written report)

Lewis Black show Nov. 2 was a reschedule and a Dumpster fire. That is, there was a small dumpster fire. Hugh Foreman went to ER for fire extinguisher inhalation. Will be workman's comp claim. Show didn't perform as well as promoters wanted, 400 seats sold.

Nick will remind promoters and other renters that there is no smoking on school grounds. Kirsten will send reminder to BHSO and no smoking and also parking in loading dock for fire department access.

Nick will speak to custodians to see if there have been issue with patrons smoking in parking lots, elsewhere on school grounds.

Facilities Report:

Capital Expense Wish list in board packet. Was suggested a Take Your Seat Campaign would be a way to replace wooden seats in balcony. Suggested we also research acoustic considerations to replacing wooden seats.

Other possible expenditures for list include the 10-13 year old sound board; Adaptive Technology to accommodate those with hearing and/or vision impairment. Jade recommended researching hearing loops to connect with hearing aids as consideration for accessibility (present system has that capability but hasn't worked for 8 years).

Justin recommended making expenditures of \$2,500 or over capital improvements in terms of accounting.

Was agreed to take LED sign off list

Talk to CMO about capital needs

No new or old business

CMO Updates:

BHCT:

- Holiday Gala 12/16, 12/17
- EBike Raffle \$50 each

BHSO

- Oct concert went well
- Dec 2 Holiday concert coming up with 2 of the Davis sisters
- NYE Concert: Game Night with special pieces and video interaction

Adjourn 9:04am

Next meeting January 18, 2024