

Minutes
PACRC Board Annual Meeting
July 17, 2025
8:00 am

Members Present: Gerritt, Michael, Kate, Stephanie, Sandra, Tyler, Kay, Jade, Crissy, Kirsten, Nathan & Nick

Meeting Called to Order at 8:05 am by Gerritt

Welcomed New Board Members: Katie Cook, Nathan Markham. Kim Rensch will be the BHCT Rep

Proposed Meeting Schedule for 2025-2026: Proposed schedule is every other month plus May & June for board recruitment and nominations.

- Motion to approve Annual Meeting Schedule as presented by Kirsten; Second: Tyler; Motion passed

Annual Budget for 2025-2026: Discussion highlights include a modest increase in Pop UP Revenue and individual giving. Investment income budgeted flat due to market uncertainty. Expenses include a 3.5% increase in staff wages. Health ins. premiums budgeted with 5% increase. Board should have a future conversation about endowment distributions working for us, The question was asked why concessions costs are in the income section. Sandra said it is an accounting standard.

- Motion by Tyler to adopt the presented budget for FY2025-26; Second: Crissy; Motion passed

Conflict of Interest Policy Review and Annual Compliance forms: Forms have been emailed to all board members. Please sign and email back to Nick or return at the meeting. Only fill out the Conflict Disclosure Statement if you have a conflict.

Motion to Adjourn Annual Meeting at 8:18 am by Stephanie; 2nd by Sandra